

NANUK NEW WORLD FUND

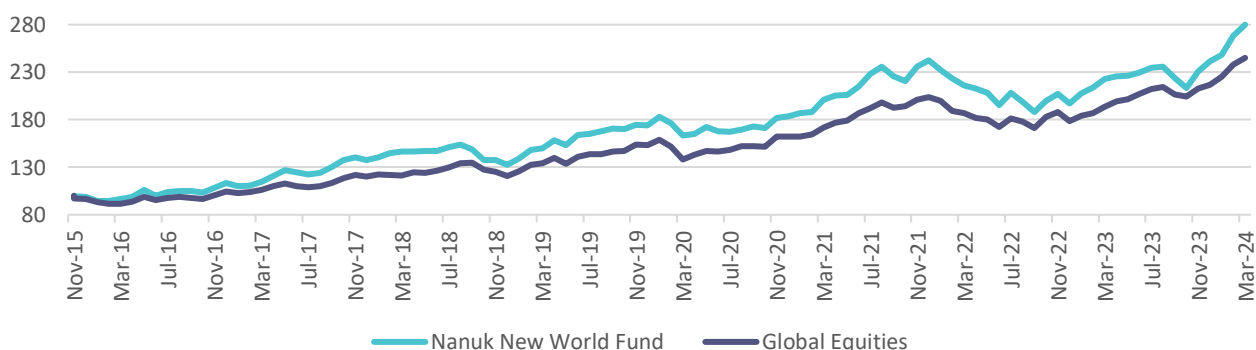
A GLOBAL EQUITIES FUND GENERATING RETURNS FROM INVESTMENTS IN A UNIVERSE OF LISTED EQUITIES EXPOSED TO THE BROAD THEMES OF ENVIRONMENTAL SUSTAINABILITY AND RESOURCE EFFICIENCY

The Nanuk New World Fund is an actively managed, diversified, global equities fund that seeks to outperform traditional global equity indices through investment in a large and growing component of the overall global equity universe positively impacted by global sustainability trends.

The Fund invests in companies that are benefiting from, or contributing to, improving global environmental sustainability and resource efficiency - primarily in areas such as clean energy, energy efficiency, industrial efficiency, advanced and sustainable materials, waste management, recycling and pollution control, food and agricultural productivity and healthcare technology.

These differentiated investments can offer investors strong diversification benefits and the potential to mitigate otherwise unmanaged risks embedded in traditional equity portfolios. Nanuk's fundamental investment approach seeks to identify good quality, well managed and sustainable businesses subject to favourable industry trends at prices that provide for attractive return potential.

The Fund is rated as a Responsible Investment by the Responsible Investment Association of Australia.



	1 Month	YTD	1 Year	2 Years p.a.	3 Years p.a.	5 Years p.a.	SI p.a. ¹
Fund Return (%)	4.3	16.0	25.5	13.8	11.7	13.3	13.0
Global Equities ² (%)	2.9	13.1	26.4	14.5	12.6	12.8	11.2
Value Added (%)	1.4	3.0	(0.9)	(0.8)	(0.9)	0.5	1.8

Notes (1) Inception date 2 November 2015. (2) Global Equities Return is represented by the average of monthly returns of the MSCI ACWI Net Total Return USD Index and the FTSE All World Index Total Return Net Tax, using data derived from Bloomberg. USD indices are converted to AUD using rates at 4pm London fix sourced from FactSet, consistent with Fund NAV calculations.. **Past performance is not indicative of future performance.**

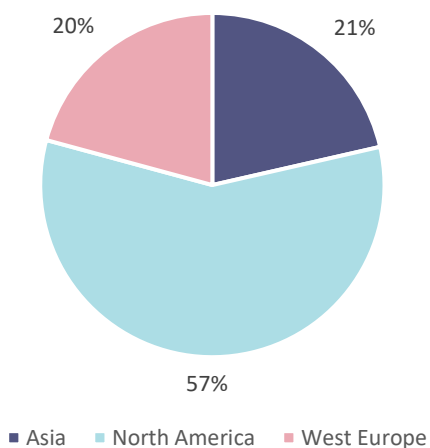


Top 10 Holdings

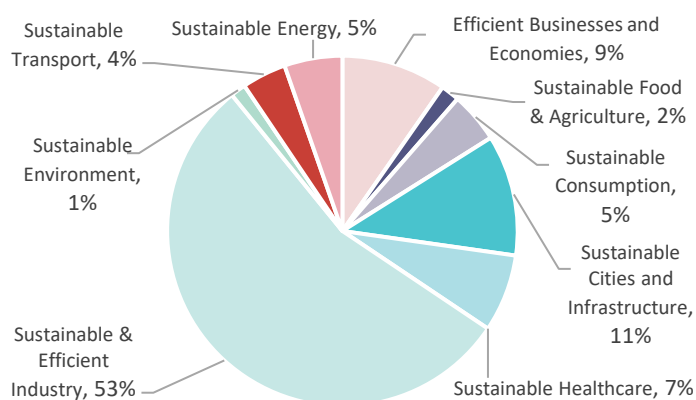
Security Name	Weight (%)	Country	Sector
Zebra Technologies Corporation Class A	5.0	UNITED STATES	Sustainable & Efficient Industry
Microsoft Corporation	4.8	UNITED STATES	Efficient Businesses and Economies
Taiwan Semiconductor Manufacturing Co., Ltd.	4.8	TAIWAN	Sustainable & Efficient Industry
CDW Corporation	4.4	UNITED STATES	Sustainable & Efficient Industry
Otis Worldwide Corporation	3.7	UNITED STATES	Sustainable Cities and Infrastructure
Dover Corporation	3.6	UNITED STATES	Sustainable & Efficient Industry
Micron Technology, Inc.	3.5	UNITED STATES	Sustainable & Efficient Industry
Valmet Corp	3.2	FINLAND	Sustainable Consumption
Siemens Aktiengesellschaft	3.0	GERMANY	Sustainable & Efficient Industry
Littelfuse, Inc.	2.7	UNITED STATES	Sustainable & Efficient Industry

Portfolio Positioning

Regional Weights (%)



Sector Weights (%)



Key Terms

Fund Name	Nanuk New World Fund ASX ticker: NNUK	Currency	AUD
Type	Global Equities	Subscriptions	Daily
Domicile	Australia	Minimum Subscription	AUD 50,000 Direct (ASX no minimum)
Responsible Entity	Equity Trustees Ltd	Redemptions	Daily
Administrator & Custodian	Citi	Notice period	1 Day
Inception	2 November 2015	Buy-Sell spread ¹	0.25%
Total management costs	1.1% p.a.	AUM (31 March 2024)	AUD 809.7m
Platform Access	AMP North, BT (Asgard, Panorama, Wrap), CFS (Edge, FirstChoice, FirstWrap), Dash, FNZ, Hub24, Insignia (Expand, Grow Wrap, MLC, Rhythm, Voyage), Macquarie Wrap, Mason Stevens, Netwealth, Powerwrap, Praemium and ASX ETMF (NNUK).		

¹ buy/sell spread for units traded on ASX may differ from this buy/sell spread which applies to subscriptions and redemptions made directly with the Responsible Entity

Investment Manager

Nanuk Asset Management Pty Ltd
Level 23, Australia Square, 264 George Street
Sydney NSW 2000, Australia
Tel: +61 2 9258 1600
Fax: +61 2 9258 1699
Email: contact@nanukasset.com
www.nanukasset.com

Unit Registry

Automic
GPO Box 5193
Sydney NSW 2000
Email: nanuk@automic.com.au

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